

FISCAL NOTE

Bill #: HB0236

Title: Clarify and revising use of bond proceeds for POINTS I

Primary Sponsor: Erickson, R

Status: Second Reading - As Amended

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

Fiscal Summary

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. This bill allows the Department of Revenue to use any remaining bond proceeds issued for stabilization and assessment of software and data in the POINTS project. The proceeds could be used on planning, development, acquisition, installation, administration, and implementation of information technology systems to replace current DOR information technology systems; and planning, development, and implementation of business process changes to facilitate and enable the replacement activities, and on staffing of a project management office to facilitate and enable the replacement and business process change activities.
2. There is a total of \$2.5 million of remaining bond proceeds available. The DOR anticipates that under this bill these proceeds would be used to fund contracted services totaling \$1.6 million in FY 2003 and \$575,000 in FY 2004; and ITSD charges of \$325,000 in FY 2003.
3. Since the bond proceeds are not new, there is no fiscal impact as a result of this bill.